

COMMON E-AUCTION NOTICE

e-Auction will be held for Disposal of Item Id: **1351, 1352, & 1353** at www.salvagemanagers.com on “As is - Where is” basis, “Whatever - There is” basis and “No - Complaint” basis facilitated by us as “e-Auctioneer”, subject to general and special and general T&C for the salvaged goods belonging to **M/s. Suryalaxmi Spinners Pvt. Ltd.**, (hereinafter referred to as ‘The Seller’) duly identified and listed by Surveyor.

SALVAGE MATERIAL:

Description of Goods & Salvage Quantity (as expected)				
Lot	Item ID	Fire Damage Material	Approx. Recoverable Wt. (MT.)	Reserve Rate (Rs.) Per MT Excluding GST (Rs.)
1	1351	Building Scrap	87.79 MT	Rs.27,000
2	1352	Plant & Machinery Scrap (as per annexure attached)	27.09 MT	Rs.27,000
3	1353	Stock of Cotton Waste	30 MT	Rs.4,500

Special condition:

- Salvage material in all lots is being sold on Per MT (Exclusive of GST) basis & strictly on an "As Is, Where Is", "Whatever There Is", and "No Complaint" basis.** Interested bidders are strongly advised to conduct their own independent due diligence and physically inspect the assets to verify their condition, quantity, quality, recoverability, and all other particulars before participating in the auction.
- All expenses associated with lifting the material**, including but not limited to demolition, dismantling, cutting, loading, labour, transportation, and any other incidental costs, shall be borne solely by the successful bidder. Bidders are therefore advised to quote their bids accordingly.
- No claims, representations, objections, disputes, or complaints of any nature whatsoever shall be entertained after the conclusion of the auction under any circumstances.** Submission of a bid shall be deemed as confirmation that the bidder has inspected the assets, understood the terms and conditions of sale, and is fully satisfied with the quantity, quality, condition, and all other aspects of the material offered for sale.

Complete Address for Inspection	Salvage for	M/s. Suryalaxmi Spinners Pvt. Ltd. Village Buana Lakhu, Tehsil Israna, Panipat	Contact person for inspection (Name, Number)	Mr. Ankit Gupta - (Mob.9350555395)
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TIMETABLE:

	Inspection of the salvage	EMD Deposit	e-Auction	Security Deposit	Balance Amount	Lifting
Date	Upto 17.09.2026	Upto 17.09.2026	18.09.2026	10% SD amount of Total Value Fetched Within 24 Hours of confirmation/Approval, this amount will be adjusted during final loading • Failure to comply with the above payment may result in forfeiture of the EMD Amount deposit and cancellation of the sale, without any further notice or liability.	The Buyer shall deposit 40% of the total sale value within 48 hours of confirmation of the sale. Upon receipt of the 40% payment, the Buyer may commence dismantling and cutting work at the site. However, Lifting/removal of the material shall be permitted only after receipt of 100% advance payment of the total sale value.	Within 10-15 days
Time	10 AM TO 5 AM	Banking Hours	From 3 PM TO 5 PM			
Note	With prior appointment	Check banking days and hours	05 Minutes of Dynamic Time applicable			

COMMERCIALS / TAXES / FEE TABLE:

EMD Amount	<u>Rs. 3,50,000/-</u>	To be deposited one day prior to e-Auction
e-Auction Facilitation Fee	<u>Rs. 5,00/- plus GST</u>	
Security Deposit Amount	10% of the final bid value	To be deposited within 24 hours of "H1" declaration
Taxes	As applicable (18% GST)	@ 18% on Services / Fee

BANK DETAILS FOR EMD DEPOSIT:

Account Name	Adwiti Technocrats Pvt. Ltd.
Bank Name	Axis Bank Limited
IFSC Code	UTIB0004770
Bank Address	Sector- 27, Noida, U.P.
Account Type	Current
Account Number	916020025588082

Note: To participate please complete Participation form & agree with General T&C

COMMON PARTICIPATION FORM
ITEM ID- 1351, 1352, & 1353

PARTICIPANT INFORMATION

Name of the Participant / Company		
Address		
Email id with which you will bid		
Phone No. & Fax No		
Contact person		
PAN No.		
GST Registration No		
EMD Payment Details	Date	
	Amount	
	UTR No.	
Bank Details	Account Number	
	IFSC Code	
	Bank Name with Branch address	

DECLARATION:

- a) I / We have read and acquainted myself/ourselves with the general and special terms and conditions of this sale. We agree and acknowledge to always abide by the same and will not raise any objections in this regard after signing this document.
- b) That we have inspected the goods offered and have acquainted ourselves with the quality and quantity of the offered goods. No objection will be raised in this regard as we are satisfied about the same.
- c) That during inspection we have received all relevant information and cooperation from the seller.
- d) I / We declare that all the particulars given above are true.
- e) That I have duly signed is a legal document and is enforceable at law.
- f) By participation, I / we agree that before closing the deal (payment and lifting), PAN No., GST etc. KYC compliance will be done.

*Stamp and
Signature of the
Participant Name,
with designation
and company
stamp*



Adwiti Technocrats (P) Ltd

Salvage Disposal • eAuctions/Tenders • Procurements