

COMMON E-AUCTION NOTICE

e-Auction will be held for Disposal of **Item Id: 1347**, at www.salvagemanagers.com on “*As is - Where is*” basis, “*Whatever - There is*” basis and “*No - Complaint*” basis facilitated by us as “e-Auctioneer”, subject to general and special and general T&C for the salvaged goods belonging to M/s Empire Multipack Pvt. Ltd (hereinafter referred to as ‘The Seller’) duly identified and listed by Surveyor.

SALVAGE MATERIAL:

Description of Goods	Machinery — Comprising three paper-cone manufacturing machines, along with associated burnt control panels, wiring and fittings with approx. weight 30-35 MT		
Complete Salvage Address For Inspection	M/s Empire Multipack Pvt. Ltd. Unit 3, Village Bhagwanpura, Barwala Road, Derabassi, Distt. Mohali, Punjab – 160055	Contact Person For Inspection (Name, Number)	Mr. Joshi - (9781776884) Mr. Mohan Saini - (9216347555)
Invoice Value	Rs. 1.8Cr.	Reserve Rate / Value	Rs. 10,00,000/- (Excl. Gst)

Note: the auction shall be conducted strictly on an “*As Is, Where Is,*” “*Whatever There Is,*” And “*No Complaint*” basis in a single lot. Interested bidders are strongly advised to conduct their own independent due diligence and physically inspect the assets to verify their **condition, quantity, quality, and all other particulars** before participating in the auction.

No stakeholder shall be responsible for any discrepancy relating to the description, condition, quantity, quality, or any other details of the assets. The buyer must independently verify all information and satisfy themselves prior to submitting their bid. No claims, representations, objections, or complaints of any nature shall be entertained after the conclusion of the auction under any circumstances. Submission of a bid shall be deemed as confirmation that the bidder has inspected the assets and is fully satisfied in all respects.

TIMETABLE

	Inspection of the salvage	EMD Deposit	e-Auction	Security Deposit	Balance Amount	Lifting
Date	Upto 04.09.2026	Upto 04.09.2026	Upto 05.09.2026	10% of fetched value within 24 Hours of Tender acceptance	The Buyer shall deposit 50% of the total sale value within 48 hours of confirmation of the sale. Upon receipt of the 50% payment, the Buyer may commence dismantling and cutting work at the site. However, Lifting/removal of the material shall be permitted only after receipt of 100% advance payment of the total sale value.	Within 7-10 days
Time	10:00 AM to 5:00 PM	10:00 AM to 5:00 PM	Start at 03:00 pm & end at 05:00 pm			
Note	With prior appointment	Check banking days and hours	05 Minutes of Dynamic Time applicable			

COMMERCIALS / TAXES / FEE TABLE

EMD Amount	<u>Rs. 1,00,000/-</u>	To be deposited one day prior to e-Auction
e-Auction Facilitation Fee	<u>Rs. 1,00/-Plus GST</u>	
Security Deposit Amount	10% of the final bid value	To be deposited within 24 hours of "H1" declaration
Taxes	As applicable	@ 18% on Services / Fee

BANK DETAILS FOR EMD DEPOSIT:

Account Name	Adwiti Technocrats Pvt. Ltd.
Bank Name	Axis Bank Limited.
IFSC Code	UTIB0004770
Bank Address	Sector- 27, Noida, U.P.
Account Type	Current
Account Number	916020025588082

Note: To participate please complete Participation form & agree with General T&C