

COMMON E-AUCTION NOTICE

e-Auction will be held for Disposal of **Item Id: 1244** at www.salvagemanagers.com on “*As is - Where is*” basis, “*Whatever - There is*” basis and “*No - Complaint*” basis facilitated by us as “e-Auctioneer”, subject to general and special and general T&C for the salvaged goods belonging to **M/s Sandhu Rice Mills**. (Hereinafter referred to as ‘The Seller’) duly identified and listed by Surveyor.

SALVAGE MATERIAL

Description of Goods & Salvage Quantity	Color Sorter Machine RG*8 (Rice Color Sorter) – 01 Machine		
Complete Salvage Address for Inspection	M/s Sandhu Rice Mills, VPO- Man Singh Wala, Ferozpur, Punjab – 142050	Contact person for inspection (Name , Number)	Mr. Satinder Pal - 9872032074
Invoice Value	Rs. 41,30,000/-	Reserve Rate / Value	Rs. 12,00,000/- Excluding GST

TIMETABLE

	Inspection of the salvage	EMD Deposit	e-Auction	Security Deposit	Balance Amount	Lifting
Date	18.12.2025	18.12.2025	19.12.2025	10% of fetched value within 24 Hours of Tender acceptance	Within 48 Hours following the security deposit	Within 5-7 days
Time	10 AM To 5 PM	Banking Hours	3 PM TO 5 PM			
Note	With prior appointment	Check banking days and hours	05 Minutes of Dynamic Time applicable			

COMMERCIALS / TAXES / FEE TABLE

EMD Amount	Rs. 1,20,000/-	To be deposited one day prior to e-Auction
e-Auction Facilitation Fee	Rs. 100/- plus 18% CGST	
Security Deposit Amount	10% of the final bid value	To be deposited within 24 hours of “H1” declaration
Taxes	GST@5%	@ 18% on Services / Fee

BANK DETAILS FOR EMD DEPOSIT:

Account Name	Adwiti Technocrats Pvt. Ltd.
Bank Name	Axis Bank Limited
IFSC Code	UTIB0004770
Bank Address	Sector- 27, Noida, U.P.
Account Type	Current
Account Number	916020025588082

Note: To participate please complete Participation form & agree with General T&C