

E-AUCTION NOTICE

e-Auction will be held for Disposal of Item Id: 1215 (Damaged goods under insurance claim), at www.salvagemanagers.com on “As is Where is”, “Whatever there is” and “No complaint” basis by us as “e-Auctioneer”, subject to various special and general T&C for the salvaged goods belonging to M/s. M/s. Polylon Fabrics Pvt. Ltd. (hereinafter referred to as ‘The Seller’) under advises of Surveyor and under mandate of seller.

SALVAGE MATERIAL

Description of Goods	Building Scrap & Plant & Machinery Scrap	Salvage Quantity	Approx – 49 MT
Complete Salvage Address for Inspection	M/s. Polylon Fabrics Pvt. Ltd. Pasinkalan, Near Police Line, Panipat, Haryana	Contact person for inspection (Name, Number)	Mr. Vedpal Jaglan - 8572806605
Invoice Value	Approx. Rs. 1.10 CR	Reserve Rate / Value Incremental Bid	Rs. 22,000/- per MT (Excl. of taxes) Rs. 1,000/- per MT

TIMETABLE

	Inspection of the salvage	EMD Deposit	e-Auction	Security Deposit	Balance Amount	Lifting
Date	Upto 14.09.2025	Upto 14.09.2025	15.09.2025	10% of Total Value Fetched Within 24 Hours of Tender acceptance	Within 48 hours following the security deposit	Within 7-10 days
Time	10:00 AM to 5:00 PM	10:00 AM to 5:00 PM	Starts at 3:00 PM & Ends at 5:00 PM			
Note	With prior appointment	Check banking days and hours	05 Minutes of Dynamic Time applicable			

COMMERCIALS / TAXES / FEE TABLE

EMD Amount	<u>RS. 1,50,000/-</u>	To be deposited one day prior to e-Auction
e-Auction Facilitation Fee	<u>RS. 500/- PLUS GST</u>	
Security Deposit Amount	10% of the final bid value	To be deposited within 24 hours of H1 declaration
Taxes	As applicable	18% on Services / Fee

BANK DETAILS FOR EMD DEPOSIT:

Account Name	Adwiti Technocrats Pvt. Ltd.
Bank Name	Axis Bank Limited
IFSC Code	UTIB0004770
Bank Address	Sector- 27, Noida, U.P.
Account Type	Current
Account Number	916020025588082