

E-AUCTION NOTICE

e-Auction will be held for Disposal of Item Id: 1004 (Flood Damaged goods under insurance claim), at www.salvagemanagers.com on “As is Where is”, “Whatever there is” and “No complaint” basis by us as “e-Auctioneer”, subject to various special and general T&C for the salvaged goods belonging to M/s. Derik Motors (hereinafter referred to as ‘The Seller’) under advises of Surveyor and under mandate of seller.

SALVAGE MATERIAL

Description of Goods	Flood Damaged Tata Un-registered Vehicles (As per Annexure attached)	Salvage Quantity	5 Vehicles / Cars
Complete Salvage Address for Inspection	Derik Motors: Tata Cars No 106 & 107 Bypass Road, Palayamkottai, Near FX College, Vannarpettai, Tirunelveli , Tamil Nadu- 627005	Contact person for inspection (Name , Number)	Mr. DBS Selvaraj - 7708045526 Mr. ESSAKIAPPA - 7708045516
Invoice Value	Rs.91,76,856/-	Reserve Rate / Value	Rs. 20,00,000/- Exclusive of GST

TIMETABLE

	Inspection of the salvage	EMD Deposit	e-Auction	Security Deposit	Balance Amount	Lifting
Date	Upto 27.03.2024	Upto 27.03.2024	28.03.2024	Within 24 Hours of Tender acceptance	Within 7 days following the security deposit	Within 10 days
Time	10:00 AM to 5:00 PM	10:00 AM to 5:00 PM	Starts at 3:00 PM & Ends at 5:00 PM			
Note	With prior appointment	Check banking days and hours	05 Minutes of Dynamic Time applicable			

COMMERCIALS / TAXES / FEE TABLE

EMD Amount	<u>RS. 5,00,000/-</u>	To be deposited one day prior to e-Auction
e-Auction Facilitation Fee	<u>RS. 1,000/- PLUS GST</u>	
Security Deposit Amount	10% of the final bid value	To be deposited within 24 hours of H1 declaration
Taxes	As applicable	18% on Services / Fee

BANK DETAILS FOR EMD DEPOSIT:

Account Name	Adwiti Technocrats Pvt. Ltd.
Bank Name	Axis Bank Limited
IFSC Code	UTIB0004770
Bank Address	Sector- 27, Noida, U.P.
Account Type	Current
Account Number	916020025588082

Annexure

Vehicle Details

S. No.	Model	Product Description	Chassis No	Invoice Value	Approx. On Road value
1	Nexon EV	Dark Addition 2.0 XZ+Lux DK 7.2 KW	MAT635032PLG07659	18,77,874.00	22,69,000.00
2	Nexon EV	Ev LR FBA Rack Fearless+ LR	MAT635314PLN06127	17,94,450.00	19,61,000.00
3	Nexon	FERPL_PIINKBK- Nexon – FRLSP+S DMT +Switich Revotron 1.5 L Diesel Engine with MT BSQPM2	MAT627496PLH02924	15,32,313.00	18,50,000.00
4	Nexon	FERPL_PIINKBK- Nexon – FRLSP+S DMT +Switich Revotron 1.5 L Diesel Engine AMT BSQPM2	MAT627456PLP40856	14,22,700.00	18,50,000.00
5	Safari	Safari Accomplished +2.0L Kryotec Deisel Engine BS6PH2	MAT631744PWN39232	25,49,519.00	33,14,000.00
Total				91,76,856.00	1,12,44,000.00