

E-AUCTION NOTICE

e-Auction will be held for Disposal of Item Id: 1027 (Fire Damaged goods under insurance claim), at www.salvagemanagers.com on “As is Where is”, “Whatever there is” and “No complaint” basis by us as “e-Auctioneer”, subject to various special and general T&C for the salvaged goods belonging to M/s. Derik Motors (hereinafter referred to as ‘The Seller’) under advises of Surveyor and under mandate of seller.

SALVAGE MATERIAL

Description of Goods & Salvage Quantity	Description	Approx. (will be sold as per actual weightment)	
	Metal Scrap / Building Shed & Channels	40 to 50 MT	
	Plant & Machinery		
	FORK Lift	100 MT	
	Rolls		
	Electric Panel		
	Cables/wire		
Complete Salvage Address for Inspection	The South India Paper Mills Ltd Chikkayana Chatra, Nanjangud , Mysore Dist Pincode 571301	Contact person for inspection (Name , Number)	Mr. Sanjay Patel – 9900557921
Invoice Value		Reserve Rate / Value	Rs. 26,000/- Exclusive of GST

TIMETABLE

	Inspection of the salvage	EMD Deposit	e-Auction	Security Deposit	Balance Amount	Lifting
Date	Upto 23.05.2024	Upto 23.05.2024	24.05.2024	10% Within 24 Hours of Tender acceptance	Within 5 days following the security deposit	Within 15 days
Time	10:00 AM to 5:00 PM	10:00 AM to 5:00 PM	Starts at 3:00 PM & Ends at 5:00 PM			
Note	With prior appointment	Check banking days and hours	05 Minutes of Dynamic Time applicable			

COMMERCIALS / TAXES / FEE TABLE

EMD Amount	RS. 4,00,000/-	To be deposited one day prior to e-Auction
e-Auction Facilitation Fee	RS. 1,000/- PLUS GST	
Security Deposit Amount	10% of the final bid value	To be deposited within 24 hours of H1 declaration
Taxes	As applicable	18% on Services / Fee

BANK DETAILS FOR EMD DEPOSIT:

Account Name	Adwiti Technocrats Pvt. Ltd.
Bank Name	Axis Bank Limited
IFSC Code	UTIB0004770
Bank Address	Sector- 27, Noida, U.P.
Account Type	Current
Account Number	916020025588082