

E-AUCTION NOTICE

e-Auction will be held for Disposal of Item Id: 1006 Building Scrap – Approx. 5460 SQFT (As per annexure attached) (Fire Damaged goods under insurance claim), at www.salvagemanagers.com on “As is Where is”, “Whatever there is” and “No complaint” basis by us as “e-Auctioneer”, subject to various special and general T&C for the salvaged goods belonging to M/s. Target Hygiene Products (hereinafter referred to as ‘The Seller’) under advises of Surveyor and under mandate of seller.

SALVAGE MATERIAL

Description of Goods	Building (Shed Scrap) – 5640 Sqft	Salvage Quantity	5640 Sqft As per annexure attach
Complete Salvage Address for Inspection	M/s Target Hygiene Product, Plot No. 10, Sector -3, HSIIDC Inds. Area Karnal Haryana.132001.	Contact person for inspection (Name , Number)	Mr. Nitin Batra – 9896002065.
Invoice Value	Approx. Rs. 11,50,000/-	Reserve Rate / Value	Rs. 25,000/-PMT

TIMETABLE

	Inspection of the salvage	EMD Deposit	e-Auction	Security Deposit	Balance Amount	Lifting
Date	Upto 28.03.2024	Upto 27.03.2024	29.03.2024	Within 24 Hours of Tender acceptance	Within 5 days following the security deposit	Within 7-10 days
Time	10:00 AM to 5:00 PM	10:00 AM to 5:00 PM	Starts at 3:30 PM & Ends at 4:30 PM			
Note	With prior appointment	Check banking days and hours	05 Minutes of Dynamic Time applicable			

COMMERCIALS / TAXES / FEE TABLE

EMD Amount	<u>RS. 25,000/-</u>	To be deposited one day prior to e-Auction
e-Auction Facilitation Fee	<u>RS. 100/- PLUS GST</u>	
Security Deposit Amount	10% of the final bid value	To be deposited within 24 hours of H1 declaration
Taxes	As applicable	18% on Services / Fee

BANK DETAILS FOR EMD DEPOSIT:

Account Name	Adwiti Technocrats Pvt. Ltd.
Bank Name	Axis Bank Limited
IFSC Code	UTIB0004770
Bank Address	Sector- 27, Noida, U.P.
Account Type	Current
Account Number	916020025588082

Annexure

Building scrap details

(i)	Plate Form G.F. = 50' x 15'	= 750 sqft
(ii)	Plate Form G.F. - Magazine.	= 300 sqft
	(i) 15' x 26'	= 187 sqft
	(ii) 15' x 12'-6"	
(iii)	Plate form 1st Floor = 50' x 15'	= 750 sqft
(iv)	Plate form 2nd floor = 50' x 15'	= 750 sqft
Plate forms at Gallery		
(i)	G.F. = 90' x 10'-3"	= 922 sqft
(ii)	1st Floor = 90' x 10'-3"	= 922 sqft
	Magazine at 1st Floor = 30'-0" x 10'-3"	= 307 sqft
(iii)	Gallery of 2nd Floor = 90' x 10'-3"	= 922 sqft
Total		5640 sqft