

Global Tender form

Offer is invited from interested buyers for **Item id: 663** materials to be sold through eAuction at www.SalvageManagers.com on 'As is Where is' and 'Whatever there is' And 'No Guarantee / Complaint' basis, belonging to seller on assignment by insurer and surveyor.

"Damaged AIRCRAFT (Cessna Citation 560 XLS MSN 560-5594 Regn. VT- JSS) -Qty -01
lying at Jindal Vijayanagar Airport, Toranagallu, near Vidyanagar Township, Karnataka India"



A. eAuction Highlights:

Date Of eAuction	23rd April 2021
Time Of eAuction	3:00 PM to 5 PM/Till highest bid is placed
Dynamic Time	5 Minutes (Dynamic Time applicable)
Salvage Location	Jindal Vijayanagar Airport, Toranagallu , near Vidyanagar Township , Karnataka India
Contact Person of Seller	Mr. Prabhakar : +91-9448286143 / +91-9871290033
Contact Person of eAuctioneer	Mr. M.F. Islam : +91-9911003339 Ms. Meenakshi Gupta: +91-9625127014
Salvage Inspection Schedule	Salvage inspection can be done up to 22 April 2021 between 10:00 AM to 5:00 PM with prior appointment on email to us at support@salvagemanagers.com or whatsapp on +91-9911003339 so that we can arrange the same by coordinating with inspection in-charge at salvage location.
Sound Invoice Value	INR 32,00,00,000.00
Reserve Value	INR 2,00,00,000.00
Incremental Bid	INR 5,00,000.00
EMD	For Indian Buyers : INR 20, 00,000/- (INR Twenty Lakh only) For International Buyers: EURO 25,000 or USD 30,000
Last Date for EMD deposit	22 April 2021
Participation Fee	India Buyers: INR. 5,000/- For international buyers : EURO 175 and USD 200

Note:

- All dates and times mentioned are Indian Standard Times (UTC +5:30)
- Our System will accept bid in INR after conversion of EURO and USD declared as on date of eAuction.
- Expected conversion rate 1 USD = 73 INR and 1 Euro = 100 INR

B. Nomenclature:

Seller	Owner of goods being eAuctioned is known as "Seller". They are responsible for completing the transaction of salvage sale. They agree by "Sale Consent" already given to eAuctioneer. Collection of taxes is seller's responsibility. Salvage sale invoice will be issued by seller.
Buyer	Prospective bidders in the eAuction are known as "Buyers". They rank from H1 (Highest), H2 (Second Highest), H3 (Third Highest) and so on. They are required to deposit the EMD and comply at all times by T&C of tender at all times.
Purchaser	Highest bidder (H1 buyer) will be called as "Purchaser"
EMD	Earnest money deposit is "EMD". This is refundable amount subject to T&C of tender.
Reserve Price	This is the price at which eAuction will open for bidding.
Incremental Bid	This is the price which will be minimum jump above the ongoing bid price. Buyer may place higher bid than this as well.
Dynamic Time	The eAuction shall automatically extend by 05 MINUTES in case someone enters a bid in the last one minute of the remaining time of closure of eAuction. This shall continue indefinitely until no one bids in the last one minute of the time remaining. Bids in dynamic time can be placed by 50% of incremental bid value.
Participation Fee	This is non-refundable fee charged by eAuction agency in facilitating the services to all the buyers. Local taxes are extra.
Purchase Price	The highest bid made by H1 bidder is "Purchase Price".

C. Earnest Money Deposit (EMD) Information:

1. Interested buyers have to pre-qualify themselves for participation in the above eAuction, by depositing an EMD Amount as motioned above by mode of RTGS to following account along with this eAuction form duly filled & signed.

Adwiti Technocrats Pvt. Ltd
Account no. 916020025588082
IFSC Code: UTIB0004770
Swift Code – AXISINBB361
Axis Bank Limited. Sector- 27, Noida, U.P.

For international transaction please inform 24 hours in advance by email at support@salvagemanagers.com or whatsapp on +91-9911003339

2. The EMD and eAuction form to be deposited in physical form or electronic form (NEFT + signed and scanned form of EMD) to us **latest** by last date as mentioned above.
3. Non – Refundable Participation fee as mentioned above will be charged from each participant.
4. The Earnest Money Deposit (EMD) will not attract any interest & will be dealt as mentioned below:-
 - a) In case of unsuccessful bidders, (H3 & Lower) EMD is usually refunded in 7-10 working days from the date of closure of eAuction.
 - b) Highest Bidder (H1) will be declared winner subject to approval by seller. He will be known as 'Purchaser' thereof. The EMD of purchaser will be adjusted once the payment and lifting is completed and on receipt of No Objection Certificate (NOC) from seller. If the Purchaser fails to deposit 50% purchase price payment in 7 days of declaration his EMD shall be forfeited.
 - c) EMD of the Second Highest (H2) bidder shall be retained for 30 days from the date of closure of eAuction. **In case of default of Purchaser**, H2 bidder has to honor the deal at the H2 bid value as per terms & condition available to purchaser and alike purchaser failing his EMD too shall be forfeited.
 - d) Since EMD is held by auctioneer. They are responsible for the return release as well. Surveyor, Insurer or Insured has no role of EMD retention for H3 & below. EMD of Purchaser & H2 is at seller's discretion/Sale Consent.
5. Please note that username of buyers will be enabled and allowing them to bid only if the above mentioned EMD and participation form has been submitted within the stipulated time.

D. Special Conditions:

Disposal of the above material is being sold on '**As Is Where Is**', '**Whatever There Is**' and '**No Guaranteed/Complaint**' basis subject to the following condition:-

1. The sale of offered goods is **per unit** inclusive of applicable taxes (GST@5%).
2. **The Purchaser should remit 50% purchase price payment within 7 working days to seller's account.**
3. The purchaser shall be allowed to clear the lot after 100% purchase price payment to seller in next 10 working days. Purchaser shall be allowed to clear the site within a period of 20 working days from the date of full purchase price payment, failing which the purchaser may have to pay ground rent as declared by seller in advance.
4. All charges incidental to loading and lifting of material will be borne by the Purchaser. It is assumed that buyers have inspected the above salvage and acquainted themselves about the offered goods available for purchase, whether they have actually inspected the same or not. However, it is expected that the buyers will inspect the salvage at site, before participating in eAuction.
5. There is generally no guarantee for quality of offered goods either by us or by the seller, However it is the **duty of seller to ensure the compliance** as per offer made by them for the quality & specification to match with the offer made.
6. Lifting is to be made as per instructions given by the Seller say "Room is having smaller quantity of material to be lifted first" or any such instruction passed through eAuction agency.
7. The Purchaser shall NOT be allowed to pick or choose or segregate any particular item out of the lot sold by the Seller at the time of delivery of the lot. The Purchaser is bound to clear the entire lot on clean sweep basis.
8. The seller has to accept payment by setting up internal systems. The Delivery order (DO) should be available after 2 working days of full payment receipt. Failing this the auction agency will not be responsible for the purchaser default.
9. The seller is bound by terms & condition of Sale Consent and this Tender.

E. Commercial Terms:

THE RATE FOR PURCHASE OF OFFERED GOODS IS TO BE SUBMITTED ON "**TOTAL AMOUNT BASIS ONLY**". All Taxes and GST are inclusive.

F. Liability of Adwiti Technocrats Pvt. Limited (SalvageManagers):

1. The eAuction Participation form constitutes an agreement between the Seller and the Purchaser. Salvage Managers are acting solely in the capacity of facilitators to the transaction.
2. Salvage Managers is acting on behalf of the Seller, and appointed by the Seller's Surveyor / Insurer / Broker on assignment basis.
3. Salvage Managers takes no responsibility of the quality and documentation details of items on sale. In no event shall Salvage Managers be liable for any loss sustained by the Seller or the Purchaser w.r.t. their business, revenues, profit, costs, direct and incidental, consequential or punitive, damages of any claim.
4. The Purchaser agrees to have discussed all the related matters regarding any transaction and have understood in full that we provide sources of supply or enquiries and/or leads for supply. We have nothing to do any further especially with regard to the quality, quantity, warranty, guarantees, delivery schedules, payments, rejections, transportation and legal laws & regulations to be followed from time to time.
5. The Seller shall be solely responsible for procuring / arranging all necessary permission(s) or certificate(s), required if any, to sell the subject salvage, particularly in case of the offered goods meant for human consumption. The Seller shall give proper and required declaration in this regard on the Sales Invoice.
6. Similarly, the Purchaser shall be solely responsible for any harm/loss of life or property caused due to inappropriate consumption of salvage of offered goods, purchased by him.
7. The Salvage Managers or the associated Loss Adjusters or Underwriters, being only the facilitators for disposal of salvage, have no knowledge about the specific trade requirements and shall bear no responsibility of any kind, in this regard of whatsoever nature.
8. The rule of 'caveat emptor' shall apply here. Therefore, the Purchaser should inquire and fully familiarize themselves with all the limitations, rules, licenses required and Regulations in respect of end use consumption/further reselling of the offered goods sold as salvage.
9. Queries / clarifications, if any, should be addressed before the auction. No queries / clarifications will be entertained after the auction.
10. **The Auctioneer reserves the right to reject any bid without assigning any reason to the bidder.**
11. The terms and conditions contained in this mailer may be changed without notice. Please visit and register at our website, www.SalvageManagers.com for latest information / changes in terms and conditions on start time/date and end time/date, changes in items offered for sale and other changes, extension of auction time, date etc and the terms and conditions to which the auction is subject to.
12. The website www.salvagemanagers.com is maintained by external agency at external serve INR Any problem while bidding or technological glitches/problems may occur accidentally and such problems will be dealt in order to complete the entire process smoothly. The surveyor's decision in this regard will be final as they have appointed us to bring transparency in the system by e-Auctioning.
13. Since the salvaged goods are under insurance claim, the same may become unavailable in case insured withdraws the claim. In that case this eAuction will be considered cancelled "Ab Initio" and the EMD of all bidders will be refunded almost immediately without interest/penalty.
14. In case of default of purchaser & second highest bidder auction will be cancelled. Re-auction may be setup after approval by CA

G. Commission Agent / Open Market Broker Clause:

1. The commission agent is the market agent, and, is NOT our agent. We don't appoint such agents.
2. He bids on the behalf of his buyer/s and works under their authority letter. He is allowed to do the bidding considering the fact that the actual buyers for some reasons are unwilling to participate in the eAuction and such procedures AND they fully trust their commission agent.
3. The commission agent must use multiple IDs for multiple buyers,(if need be). Single ID will not be allowed for multiple buyer INR Maximum 3 ID are allowed per commission agent.
4. The KYC documents including name of owner, mobile number, address, PAN card, and GST and trade certificate are required from actual buyer.
5. The money deposit should be from actual buyer and the same shall be released only to actual buyer's account. No money will ever be released to commission agent.
6. In case of winning the eAuction the commission agents are allowed to change the actual buyer only after NOC from the winning buyer as per our records. A minimum fee of INR **10,000** OR 1% of total lot value (whichever is higher) is however payable with every change request.
7. No change will be permitted after expiry of the allowed time period. In such case as per the T&C of the eAuction the EMD will be forfeited.
8. The allotment letter will be issued in the name of commission agent ,The delivery order will be personally received by commission agent, The billing will be done to the actual buyer only.

H. AML Clause:

1. For ensuring Anti Money Laundering, each buyer is required to submit his KYC (Know your customers) documents.
2. As a system and being prudent to the profession we accept money only in our bank account. NO CASH IS ACCEPTED IN ANY MONETARY TRANSACTIONS WITH US OR OUR EMPLOYEES.
3. The eAuction is run on secure website and there are no chances of any manipulation to our knowledge and belief.
4. The system is completely transparent and there are no leakages to allow any buyer to play foul with us or the sellers.
5. **It is suggested that if you are tech savvy there is no need to using any kind of agent / mediators while dealing with us.**
6. Please do not handover any money on our behalf to any person. Any such act is on your own responsibility and we should not be held responsible in such cases.
7. All official communications should be done to our domain named email (@salvagemanagers.com) only. Use and belief of any other non domain emails are at the risk of recipients/sellers. M/s Adwiti Technocrats Private Limited cannot be held responsible for any communications emanating from non domain email IDs.
8. All matters are restricted to jurisdiction of courts of New Delhi, India.

I. Acceptable KYC Document:

1. Photo ID – Social Security Card (Adhaar Card) or Passport
2. Address Proof – As above
3. Tax/GST Certificate of Company / Pan Card for individual
4. Cancelled Cheque of Current bank account
5. Letter of authorization (In case of company)

J. Technical Details of Salvage:

i. The Aircraft

Aircraft Type

Serial Number: 560-5594
 Registration No: VT - JSS
 Build Date: 2005
 Airframe Hours : 3,667:48
 Airframe Hours since major
 Inspection : 2,859

Engines: Pratt & Whitney PW545B

No.1 Serial Number: [DDO191]
 Hours since new : [3,612:49]
 Next HSI due at: [5,705:55]

No.2 Serial Number : [DDO193]
 Hours since new : [3,647:22]
 Next HSI due at: [5,685:29

APU:

Serial Number : [P-399]
 Hours since new : [2,673:00]

ii. The Incident

Aircraft suffered a runway excursion during landing at Jindal Vijayanagar Airport

iii. Salvage

Salvage means the Aircraft, engines and all its Parts, components and equipment therein, or Thereon, at the time of the transfer of title and all Available manuals and technical records relating Solely to the Aircraft.

K. BRIEF DAMAGE DETAILS:

Forward fuselage

- There was no apparent damage to Radom, nose area -below the window, left and right-side Skin. There is no visible wrinkle to indicate any severe stress damage.
- There was no damage to windshields and window frames.
- There was no damage to pitot tube, antenna, AOA passenger staircase was opened, and it operated properly.
- There was mud and dirt on the lower side of the fuselage

Mid Fuselage in front of wing

- Mid fuselage was clean except bottom portion with mud
- There was no damage to the crown area
- There was no apparent damage to the fairing panel.

After Fuselage

- There was no apparent damage to the crown area. Fuselage skin left, right and bottom was free from any visible damage.
- There was wrinkle noticed on Skin.
- There was no damage to fairing on either side

Empennage

- Empennage was inspected from the ground. It was clean, and there was no apparent damage on Skin.
- Elevator, Rudder and stabilizer were in good condition.
- There was no damage underbelly.

Left-Wing

- Aircraft had runway excursion on the left side which has resulted in severe damage on left wing, gear and engine
- Slate and speed breaker were damaged
- Flap tracks were damaged
- Wing skin is bent on the top side as well as broken
- Hydraulic pipeline were broken, and there was a leak from the fuel tank

No. 1 engine

- No. 1 engine ingested mud and other FOD during the runway excursion.
- Engine cowling was broken and detached.
- No apparent damage to nose cowl and thrust reverser
- Fan is not rotating
- No fan blade found damaged
- No apparent damage crack noticed on pylon.

No. 2 Engine

- No. 2 Engine was clean and no apparent sign of any FOD
- Nose cowl, cowl, Thrust reverser were in good condition with no sign of any damage

Nose Gear

- Nose Gear was fully deployed, and during the runway excursion did not collapse. Nose wheel and tyre were damaged.
- There is no apparent visual damage to nose gear shock absorber, actuator, link and attachment fitting, tubes and nose gear door.

Main Gear Left

- Main Left gear has taken severe impact during the runway excursion
- Wheel and tyre severely damaged
- Hydraulic pipeline found to be damaged
- Landing gear actuator was broken, and the landing gear door is entirely damage
- There was no apparent damage to MLG fitting
- No visual damage noticed in shock absorber

Main Gear Right

- Main gear right tyre was totally worn out. There was a lot of mud which was cleaned
- There was apparent damage to hub, shock absorber, actuator and landing gear door

eAuction Participation Form

Item ID: 663

"Damaged AIRCRAFT (Cessna Citation 560 XLS MSN 560-5594 Regn. VT- JSS) -Qty -01 lying at Jindal Vijayanagar Airport, Toranagallu, near Vidyanagar Township, Karnataka India

DECLARATION TO BE SIGNED BY PARTICIPANT:

I/We have read and acquainted myself/ourselves with the terms and conditions of Tender for above item.

Name of the Participant (Company)		
Address		
Email id with which you will bid		
Phone No. & Fax No		
Contact person		
PAN No.		
GST Registration No		
EMD payment Details	UTR NO/ Swift No.	
	Date	
	Amount	

Declaration: I declare that all the particulars given above are true. I agree with T&C of tender documents. The document I have duly signed is a legal document and is enforceable at law.

Signature of the Participant Name

Designation of the person signing

Kindly submit the Copies of Pan Card/ Address Proof /GST Tax/ CST Tax Certificates along with this Form. Buyers will not be allowed to participate without KYC, EMD, & submission of this form

(If buyer is participating in eAuction after earnest money deposit, he is deemed to have agreed with terms & conditions of this tender form)